NEWDAY
IMPACT INVESTING

Climate Action Portfolio

Renewable energy production is no longer the future; it is the present. The Newday Climate Action Portfolio includes companies that operate at **significantly reduced greenhouse gas emissions levels** or develop the technology used to reach those levels.

Solar Power

In one hour, the sun delivers enough energy to earth to power the world economy for a year. Invest in companies that operate on solar power or manufacture and develop the technology.

Greenhouse Gases

The Newday Climate Action Portfolio features companies with minimal or no carbon footprint, so you can do your part to preserve the environment while saving for retirement.

Energy Management

Strong energy management policies prevent the waste of energy, which reduces costs and demand. Companies in the Newday Climate Action portfolio save money and the climate.

Wind Power

Invest in companies that are accelerating the transition to renewable energy through wind power technologies and infrastructure.

Hydroelectric Power

In addition to having a competitive business model, hydroelectric power companies create minimal environmental externalities compared to the broader energy sector.

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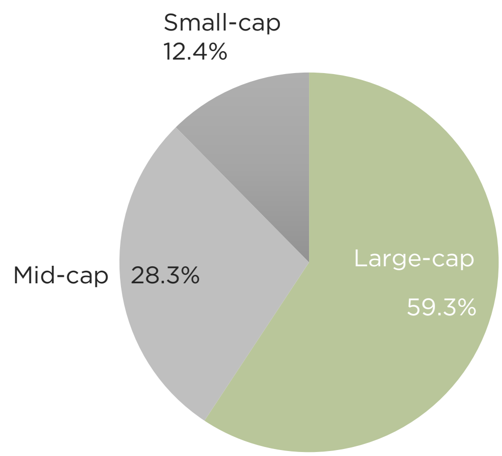
Portfolio Guidelines

Number of stocks	40
Benchmark	S&P 500
Position Size	Maximum in a single security: 2.93%
Sector Exposure	Weights are determined by data-driven Newday rating algorithm

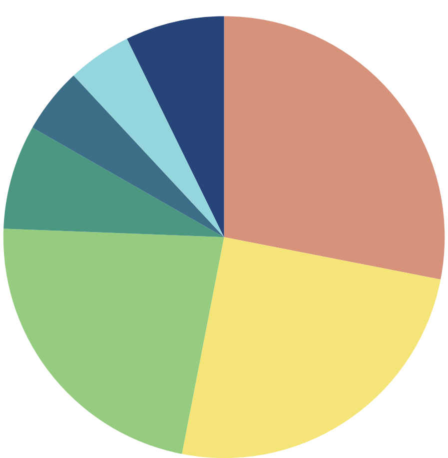
Portfolio Overview[1]

Characteristics	Portfolio (Net of Fees) Backtested[1]	Benchmark Actual
Total Return (10 Year Backtest)	585.93%	319.99%
Return Since Inception - 7/1/2018 – Net of Fees	13.10%[2]	10.14%
Beta (vs. primary benchmark)	1.27	-
Standard Deviation	19.00%	13.95%
5 Year Annualized Returns	11.35%	8.46%
Sharpe Ratio	0.85	0.75
Value-At-Risk (1 month, 95%)	-8.31%	-7.59%
Key Facts		
Number of Holdings	40	505
Compound Annual Growth Rate	16.67%	10.97%
Advisory Fee	0.75%	--

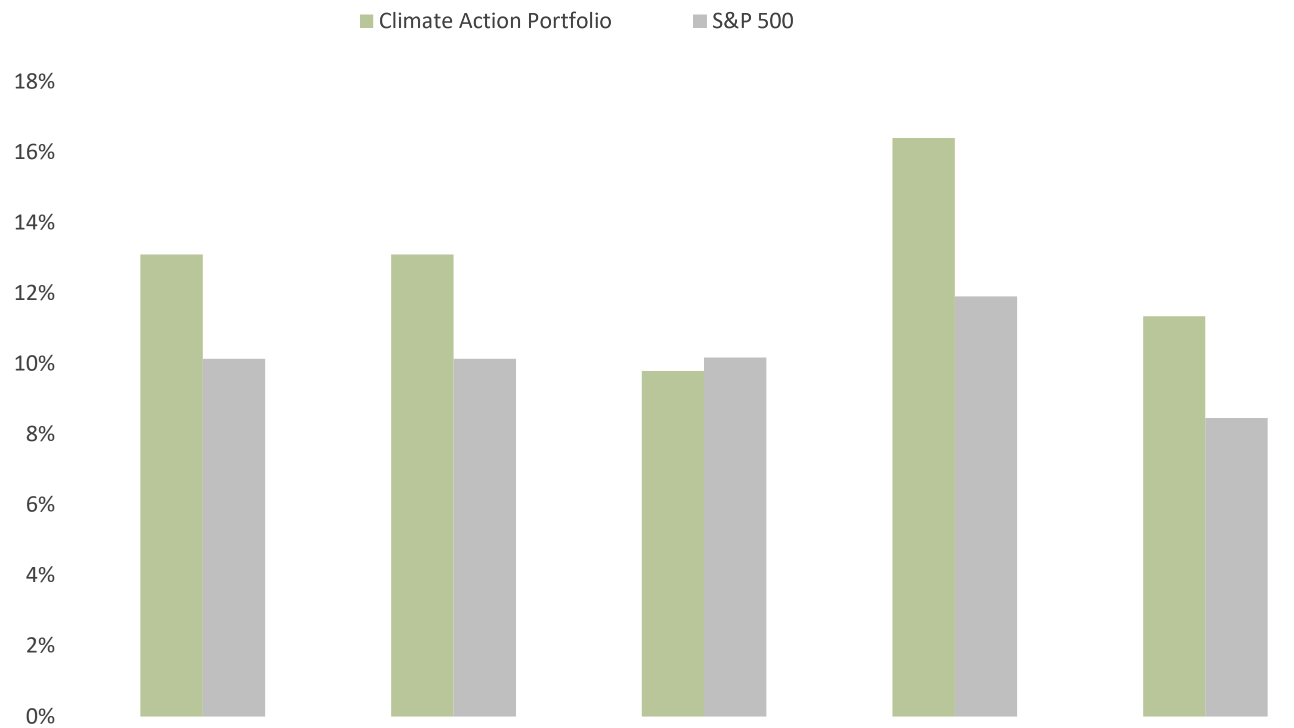
Market Capitalization Distribution



Sector Exposure	Portfolio Weight %
Industrials	28.07
Materials	24.99
Information Technology	22.55
Utilities	7.65
Financials	4.80
Consumer Discretionary	4.69
Other	7.25



Top 10 holdings	Weight
Owens Corning Inc	2.93%
Waste Management Inc	2.91%
Eastman Chemical Co	2.78%
IBM	2.77%
Intel Corp	2.76%
DXC Technology Company	2.67%
Huntsman Corp	2.67%
Covanta Holding Corp	2.64%
Dominion Energy Inc	2.63%
Avista Corp	2.58%
Total	27.34%



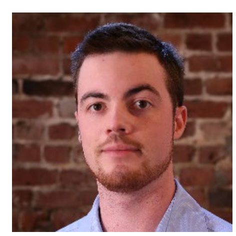
Source: Bloomberg, as of July 1, 2019.

CAGR (%) – Net of Fees[1]	Since Inception[2]	1 Year	2 Year	3 Year	5 Year
Climate Action Portfolio	13.10	13.10	9.80	16.40	11.35
S&P 500 Index	10.14	10.14	10.18	11.91	8.46

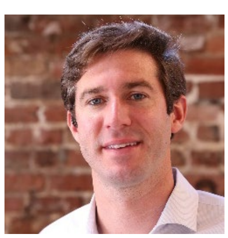
Management Team

Doug Heske
Chief Executive Officer

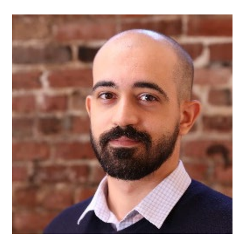
John Boyer
Head of Analytics



Alex Meek
Co-Founder and
President



Anthony Randazzo
Co-Founder and
Chief Technology
Officer



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Disclosures

Source: Bloomberg. Annualized, since inception.

[1] **Backtested performance is NOT an indicator of future results**. In order to show performance of the portfolio prior to inception we use the returns of a model portfolio, not an actual client account. The results reflect performance of a strategy not historically offered to investors and do NOT represent returns that any client account actually attained. Backtested results are calculated by the retroactive application of a model constructed on the basis of historical data and based on assumptions integral to the model which may or may not be testable and are subject to losses. The inception date of backtested performance is November 1, 2008.

General assumptions include: Newday would have been able to purchase the securities recommended by the model and the markets were sufficiently liquid to permit all trading. Changes in these assumptions may have a material impact on the backtested returns presented. Certain assumptions have been made for modeling purposes and are unlikely to be realized. No representations and warranties are made as to the reasonableness of the assumptions. This information is provided for illustrative purposes only.

Backtested performance is developed with the benefit with the benefit of hindsight and has inherent limitations. Specifically, backtested results do not reflect actual trading or the effect of material economic and market factors on the decision-making process. Since trades have not actually been executed, results may have under- or over-compensated for the impact, if any, of certain market factors, such as lock of liquidity, and may not reflect the impact that certain economic or market factors may have on the decision-making process. Further, backtesting allows the security selection methodology to be adjusted until past returns are maximized. Actual performance may differ significantly from backtested performance.

Backtested results are adjusted to reflect the reinvestment of dividends and other income and, except where otherwise indicated, are presented gross-of fees and do not include the effect of backtested transaction costs, management fees, performance fees or expenses, if applicable.

The model portfolio is a hypothetical portfolio where by the portfolio characteristics are based on a simulated trading and not an actual client account invested in this strategy. The model portfolio assumes no withdrawals, contributions or client imposed restrictions. Portfolio characteristics of individual client accounts may differ from those of the model portfolio as a result of account size, client-imposed restrictions, the timing of client investments, market conditions, contributions, withdrawals and other factors. Performance numbers labeled as"gross of fees" do not reflect the deduction of management or wrap fees. Net of fees returns are calculated using a model fee, which represents a fee at least as large as the highest wrap fee rate.

[2] Inception July 1, 2018. Net of Fees

Benchmark
The primary benchmark is the S&P 500 Index is a broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. It is a capitalization-weighted index (stock price times number of shares outstanding), calculated on a total return basis with dividends reinvested. Investors cannot invest directly in an index and unmanaged index returns do not reflect any fees, expenses or sales charges. The index is not managed and not subject to management or brokerage commissions. Dividends are subject to reinvestment.

Risks
All investments involve risk, including loss of principal and there is no guarantee that investment objectives will be met.
While most investments are in U.S. companies, investments may also be made in ADRs of non-U.S. companies in developed and emerging markets, which involve risks in addition to those ordinarily associated with investing in domestic securities, including the potentially negative effects of currency fluctuation, political and economic developments, foreign taxation and difference in auditing and other financial standards. These risks are magnified in emerging markets.
Diversification does not assure a profit or protect against market loss.

There can be no assurances that a client's investment objective will be achieved and no inference to the contrary is being made. Prior to entering into an agreement with Newday, a client should carefully consider that volatility from investing in the stock market can occur and that over time the client's assets may fluctuate and at any time may be worth more or less than the amount invested.

Newday does not represent, guarantee, or imply that the services or methods of analysis employed by us can or will predict future results, successfully identify market tops or bottoms, or insulate client from losses due to market corrections or declines.

Newday Funds, Inc. is an SEC registered investment advisor. Brokerage services provided to clients of Newday Funds, Inc. by Apex Clearing Corporation.

Investments: Not FDIC insured · No Bank Guarantee · May Lose Value. Investing in securities involves risks, and there is always the potential of losing money when you invest in securities. Please consider your objectives and Newday's fees prior to investing. Past-performance does not guarantee future results.

Newday portfolios are not mutual funds; they are separately managed accounts (SMA) portfolios.

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